



# Timeline for the takeover of Credit Suisse by UBS

- 15.03.2023 Statement by [FINMA](#) and the [SNB](#) on market uncertainty
- 19.03.2023 [Press conference](#) on the [emergency ordinance](#) and the takeover of Credit Suisse by UBS, following the Finance Delegation's approval of the urgent [guarantee credits](#)
- [Approval](#) of the takeover by FINMA
- [Support](#) from the SNB in the form of liquidity assistance
- 21.03.2023 [Suspension](#) of deferred variable remuneration at CS by the FDF
- 23.03.2023 Information from FINMA on the [basis](#) for writing down AT1 capital instruments
- 24.03.2023 [Council of States Control Committee's decision](#) on initial investigation into the authorities' conduct
- Presentation of the situation before the [National Council Legal Affairs Committee](#) and the [Council of States Finance Committee](#)
- 27.03.2023 Office of the National Council requests establishment of a [Parliamentary Investigation Committee](#), scheduling of extraordinary session
- 28.03.2023 Presentation of the situation before the [Council of States Economic Affairs and Taxation Committee](#)
- 29.03.2023 [Publication of the special dispatch](#) of the Federal Council on guarantee credits for the SNB and UBS
- 30.03.2023 [Council of States Finance Committee's decision](#) on the retroactive approval of the guarantee credit
- 31.03.2023 [National Council Control Committee requests](#) initial investigation into the authorities' conduct
- Office of the Council of States resolves not to decide on establishment of a [Parliamentary Investigation Committee](#) until after Control Committee hearing
- [National Council Finance Committee approves](#) guarantee credits
- 11-13.04.2023 Extraordinary session of [Parliament](#)



09.06.2023 [Signing of the loss protection agreement between the Confederation and UBS](#)

11.08.2023 [Credit Suisse/UBS: all federal guarantees terminated](#)